

AGJENCIA KOSOVARE E PRIVATIZIMIT KOSOVSKA AGENCIJA ZA PRIVATIZACIJU PRIVATISATION AGENCY OF KOSOVO

## **FACT SHEET**

SOE Name Basic Bank Jugobanka Mitrovicë/a

Name of NewCo Jugobanka office premises in Zvecan L.L.C.

**Location** Zvecan

**Business/Sector** Banking and trade activities

**Competition** The market for renting of commercial property in suitable

locations is limited. The office to be tendered provides suitable location and very good conditions for commercial,

trading and banking purposes.

**Employees** No SOE employee is assigned to the tendered NewCo.

**Buildings and Land** The assets of the Newco comprise the office premises with an

approximate area of 78.49 m<sup>2</sup>, located in the ground floor of residential building in the centre of Zvecan, in Kralja Milutina

street.

Basic Bank "Jugobanka" became the owner of the office premises based on Purchase Contract no. 575 dated

07.02.1972

Only the office premises included in Purchase Contract will be transferred to the Subsidiary. There is no land to be

transferred to this NewCo.

Occupation The NewCo property that is subject of this tender is located in

Zvecan and office premises are in illegal use, without

agreement of Basic Bank "Jugobanka" Management.

Liabilities to be Transferred The following liabilities will be transferred to the Subsidiary:

(1) The net unpaid VAT liability of the SOE, exclusive of interest and penalties, arising during the 12 month period ending on the date of the completion of the sale of the

Subsidiary;

(2) The unpaid property tax liability of the SOE, in respect of the immovable property comprised in the Tendered Items, arising during the 12 month period ending on the date of the

completion of the sale of the Subsidiary;

(3) The unpaid goods and services liabilities of the SOE (e.g. KEK and other utility debts or debts to suppliers but not including salaries, pensions or other payments to or on behalf of employees of the SOE in their capacity as employees), arising in the normal course of business during the 3 month period ending on the date of the completion of the sale of the

Subsidiary;

There are no mortgages over the property of the NewCo

No information about the NewCo presented in this Fact Sheet is warranted. Prospective investors are encouraged to contact Privatisation Agency of Kosovo (PAK) to request the bidding documents. Those wishing to submit a bid must rely on their own investigation. Prospective investors are advised to perform their own due diligence prior to submission of any bid or tender proposal. These fact sheet is available under the general terms and conditions on provision of information to the general public on privatisation candidates, which can be downloaded from the PAK Web-Site <a href="http://www.pak-ks.org">http://www.pak-ks.org</a>

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AGJENCIA KOSOVARE E PRIVATIZIMIT KOSOVSKA AGENCIJA ZA PRIVATIZACIJU PRIVATISATION AGENCY OF KOSOVO Jugobanka office premises in Zvecan L.L.C. that will be tendered in wave 56.

## Air photo image of the NewCo



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