



Republika e Kosovës
Republika Kosovo - Republic of Kosovo
Kuvendi - Skupština - Assembly

Law No. 05/L-008

**ON AMENDING AND SUPPLEMENTING THE LAW NO.04/L-035
ON REORGANIZATION OF CERTAIN ENTERPRISES AND THEIR
ASSETS**

Assembly of Republic of Kosovo,

Based on Article 65 (1) of the Constitution of the Republic of Kosovo,

Approves

**LAW ON AMENDING AND SUPPLEMENTING THE LAW NO.04/L-
035 ON REORGANIZATION OF CERTAIN ENTERPRISES AND
THEIR ASSETS**

Article 1
Purpose

The purpose of the Law is to Amend and Supplement the Law No. 04/L-035 on Reorganization of Certain Enterprises and their Assets (Official Gazette, No.23, 26.10.2011) Hereinafter: the Law.

Article 2

Article 22 paragraph 1. of the basic Law shall be deleted and reformulated as follows:

1. Alternative reorganization plan - within eighteen (18) months after the date of publishing the Claims Deadline Notice in accordance with Article 17 of this law, the Administrator shall prepare a Proposed Reorganization Plan and shall submit such plan to the Creditors Committee. A copy of such plan shall be simultaneously filed with the Court. The Court may extend the referenced eighteen (18) month period for up to a maximum of thirty-six (36) months upon

one or more requests submitted to the Court by the Administrator setting forth the reasons for such request.

Article 3

Article 41 paragraph 1. of the basic Law shall be deleted and reformulated as follows:

1. The Court may order the commencement of liquidation proceedings pursuant to the Law on the Privatization Agency of Kosovo as amended, after the period of eighteen (18) months from the maximum term allowed set under Article 22 of the basic Law and in compliance with Article 2 of this Law and, in the event that even after this deadline:

Article 4 **Entry into force**

This law shall enter into force on the date of its publication in the Official Gazette of the Republic of Kosovo.

Law No. 05/L-008
19 January 2015

President of the Assembly of the Republic of Kosovo

Kadri VESELI