



REPUBLIKA E KOSOVËS - REPUBLIKA KOSOVO - REPUBLIC OF KOSOVO

AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU - PRIVATISATION AGENCY OF KOSOVO

FACT SHEET

SOE Name:	AIC "Ereniku" SOE Ereniku Prodhimtaria Primare, (the "Enterprise")
Name of NewCo:	NewCo Agriculture Land Rracaj L.L.C. (the "Subsidiary") NewCo offering includes only the land described below. The rest of Enterprise assets are excluded and will be privatised separately.
Location:	Gjakova/Đjakovica Municipality.
Business/Sector:	Agriculture, Agribusiness
Products:	Cultivation of mainly different agriculture crops.
Market:	During its final operations, the Enterprise sold solely in Kosovo. The market for agricultural products is now dominated by foreign imports, competition from local regional farmers being limited.
Competition:	The enterprise has the potential to play a major role in production of grape but also can be produced cereal crops primarily for the Kosovo market, which is currently characterised by imports averaging 50% of total consumption for wheat, 60-70% for maize and almost 100% for soybean and extremely high feed grain prices given transport and taxation costs.
Employees:	The Enterprise has currently 30 active employees.
Buildings and Land:	NewCo Agricultural Land Rracaj L.L.C. includes the farmland with a surface area of approximately 1083917m ² (108 ha 39 ari 17m ²) of mainly agriculture land. <u>No</u> premises, livestock or moveable assets are included in this tender.
Liabilities to be Transferred:	The standard final 3 months of accounts payable, last twelve months of VAT and last twelve months of property tax will be transferred to the NewCo. The other liabilities will remain with the SOE. There are no mortgages on the assets to be privatised.

No information about the NewCo presented in this Fact Sheet is warranted. Prospective investors are encouraged to contact Privatisation Agency of Kosovo (PAK) to request the bidding documents. Those wishing to submit a bid must rely on their own investigation. Prospective investors are advised to perform their own due diligence prior to submission of any bid or tender proposal. This fact sheet is available under the general terms and conditions on provision of information to the general public on privatisation candidates, which can be downloaded from the PAK Web-Site <http://www.pak-ks.org>

