



AGJENCIA KOSOVARE E PRIVATIZIMIT
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU
PRIVATISATION AGENCY OF KOSOVO

FACT SHEET

SOE Name	Basic Bank Jugobanka Mitrovicë/a
Name of NewCo	NewCo Jugobanka office premises in Vushtrri/Vucitrn L.L.C.
Location	Vushtrri/Vucitrn
Business/Sector	Banking and trade activities
Competition	The market for renting of commercial property in suitable locations is limited. The office to be tendered provides suitable location and very good conditions for commercial, trading and banking purposes.
Employees	No SOE employee is assigned to the tendered NewCo.
Buildings and Land	<p>The assets of the Newco comprise the office premises with an approximate area of 60 m², located in the ground floor of Municipal Building in the centre of Vushtri town, in Deshmoret e Kombit Street nn.</p> <p>Basic Bank "Jugobanka" became the owner of the office premises based on Purchase Contract no. 1071 dated 24.02.1972.</p> <p>Only the office premises included in Purchase Contract will be transferred to the Subsidiary. There is no land to be transferred to this NewCo.</p>

Remarks:

The office is in use by Municipality of Vushtrri/Vucitrn since 1999 without the consent of Management of Jugobanka and do not recognize the ownership of Jugobanka. As a result, the Management of Jugobanka on 13 May 2011 indicted Municipality of Vushtrri/Vucitrn at Municipal Court for release of property and compensation.

Liabilities to be Transferred

The following liabilities will be transferred to the Subsidiary:

- (1) The net unpaid VAT liability of the SOE, exclusive of interest and penalties, arising during the 12 month period ending on the date of the completion of the sale of the Subsidiary;
- (2) The unpaid property tax liability of the SOE, in respect of the immovable property comprised in the Tendered Items, arising during the 12 month period ending on the date of the completion of the sale of the Subsidiary;

No information about the NewCo presented in this Fact Sheet is warranted. Prospective investors are encouraged to contact Privatisation Agency of Kosovo (PAK) to request the bidding documents. Those wishing to submit a bid must rely on their own investigation. Prospective investors are advised to perform their own due diligence prior to submission of any bid or tender proposal. These fact sheet is available under the general terms and conditions on provision of information to the general public on privatisation candidates, which can be downloaded from the PAK Web-Site <http://www.pak-ks.org>

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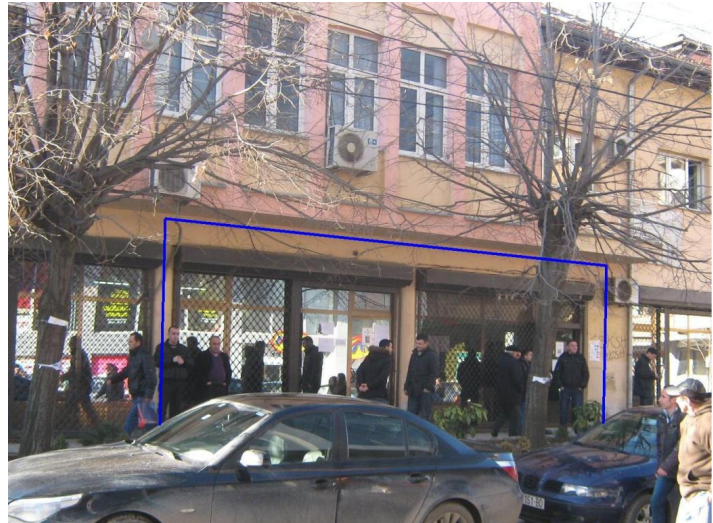


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(3) The unpaid goods and services liabilities of the SOE (e.g. KEK and other utility debts or debts to suppliers but not including salaries, pensions or other payments to or on behalf of employees of the SOE in their capacity as employees), arising in the normal course of business during the 3 month period ending on the date of the completion of the sale of the Subsidiary;

There are no mortgages over the property of the NewCo Jugobanka office premises in Vushtrri/Vucitrn L.L.C. that will be tendered in wave 54.

**Air photo image of
the NewCo**



Information

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