

AGJENCIA KOSOVARE E PRIVATIZIMIT KOSOVSKA AGENCIJA ZA PRIVATIZACIJU PRIVATISATION AGENCY OF KOSOVO

## **FACT SHEET**

SOE Name Basic Bank Jugobanka Mitrovicë/a

L.L.C.

**Location** Prishtinë/Pristina

**Business/Sector** Banking and trade activities

**Competition** The market for renting of commercial property in suitable

locations is limited. The office to be tendered provides suitable location and very good conditions for commercial,

trading and banking purposes.

**Employees** No SOE employee is assigned to the tendered NewCo.

Land and Buildings The assets of the Newco comprise the office premises with

an approximate area of 78 m<sup>2</sup>, located in the ground floor of a residential building in the centre of Prishtinë/Pristina, in

Mother Teresa Street,

Basic Bank "Jugobanka" became the owner of the office premises based on Purchase Contract no. 935 dated 04.05.1970 and Decision of Prishtinë/Pristina Municipality

no.06-888, dated 16.10.1970.

Only the office premises included in Purchase Contract will be transferred to the Subsidiary. There is no land to be

transferred to this NewCo.

The property of the NewCo is ideally suited for a variety of

banking, commercial and trade activities.

The office premises are presently rented to Insurance Company "Siguria".

Liabilities to be Transferred The following liabilities will be transferred to the Subsidiary:

- (1) The net unpaid VAT liability of the SOE, exclusive of interest and penalties, arising during the 12 month period ending on the date of the completion of the sale of the Subsidiary;
- (2) The unpaid property tax liability of the SOE, in respect of the immovable property comprised in the Tendered Items, arising during the 12 month period ending on the date of the completion of the sale of the Subsidiary;
- (3) The unpaid goods and services liabilities of the SOE (e.g. KEK and other utility debts or debts to suppliers but not including salaries, pensions or other payments to or on behalf of employees of the SOE in their capacity as

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No information about the NewCo presented in this Fact Sheet is warranted. Prospective investors are encouraged to contact Privatisation Agency of Kosovo (PAK) to request the bidding documents. Those wishing to submit a bid must rely on their own investigation. Prospective investors are advised to perform their own due diligence prior to submission of any bid or tender proposal. These fact sheet is available under the general terms and conditions on provision of information to the general public on privatisation candidates, which can be downloaded from the PAK Web-Site <a href="http://www.pak-ks.org">http://www.pak-ks.org</a>



AGJENCIA KOSOVARE E PRIVATIZIMIT KOSOVSKA AGENCIJA ZA PRIVATIZACIJU PRIVATISATION AGENCY OF KOSOVO employees), arising in the normal course of business during the 3 month period ending on the date of the completion of the sale of the Subsidiary;

There are no mortgages over the property of the NewCo Jugobanka office premises 2 in Prishtinë/Pristina L.L.C. that will be tendered in wave 53.

Air photo image of the NewCo



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**Bid Documents** Privatisation Agency of Kosovo

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