

AGJENCIA KOSOVARE E PRIVATIZIMIT KOSOVSKA AGENCIJA ZA PRIVATIZACIJU PRIVATISATION AGENCY OF KOSOVO

## **FACT SHEET**

**SOE Name** SOE "LIRIA" (the "Enterprise")

Name of NewCo Liria "Shitorja" - Hoqë e Qytetit L.L.C. (the "Subsidiary")

NewCo's offering includes only the described business location/shop. The rest of Enterprise assets are excluded and will be

privatised separately.

Hoqë e Qytetit, Prizren region

**Business / Sector** Retail space

Location

**Products** The Enterprise leases retail space to third parties used it for a variety

of food and non-food retail activities. Business location/shop, which is located in village Hoqë e Qytetit, Prizren region, includes a business location with a total surface of 100m². Currently the

business location/shop is closed.

Market The non-residential rental market can be divided into retail,

warehousing/industrial and office space. In Kosovo, the two main retail segments are food and clothing. Other non-food retailers include specialised stores selling CD/DVDs, pharmaceuticals, jewellery, spares for cars and furniture. Kosovo's retail market is

highly fragmented and dominated by small family businesses.

**Competition** The rental retail space market in Prizren, as generally in Kosovo, is

very fragmented and competitive. Although the Enterprise has one of the largest individual retail property portfolios in Prizren, the Subsidiary only represents a small part of the market. Competitors are diverse and include other SOEs, a number of large private property investors, and numerous small private owners. It is important to note that a considerable fraction of Kosovo's rental retail space still belongs to SOEs whose tenants seldom fulfil their

rental obligations.

**Employees** There are no employees attributed to the Enterprise's unit.

The Enterprise employed 328 people, who are made redundant on

30/11/2010 by PAK decision.

Buildings and NewCo Liria "Shitorja"-Hoqë e Qytetit L.L.C. is in the name of SOE Land NTSH "Liria"-Prizren according to the certificate for the immovable

NTSH "Liria"-Prizren according to the certificate for the immovable property rights P-71813081-02372-3 (PL no.406) and copy of plan dated 29/02/2012, which includes cadastral parcel no. 2372-3, with total surface of 100m², from which 60m² with culture building and

40m<sup>2</sup>, with culture yard.

Business location/shop to be transferred to the Subsidiary comprises a total surface of 100m<sup>2</sup> and is located in village Hoqë e Qytetit, Prizren region.

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AGJENCIA KOSOVARE E PRIVATIZIMIT KOSOVSKA AGENCIJA ZA PRIVATIZACIJU PRIVATISATION AGENCY OF KOSOVO Currently the business location/shop is closed.

## Liabilities to be Transferred

- (1) The unpaid property tax liability of the SOE, in respect of the immovable property comprised in the Tendered Items, arising during the 12 month period ending on the date of the completion of the sale of the Subsidiary.(if any).
- (2) The unpaid goods and services liabilities of the SOE (e.g. KEK and other utility debts or debts to suppliers but not including salaries, pensions or other payments to or on behalf of employees of the SOE in their capacity as employees), arising in the normal course of business during the 3 month period ending on the date of the completion of the sale of the Subsidiary, (if any).
- (3) The cost of the supplies of goods and services (but not including salaries, pensions or other payments to or on behalf of employees of the SOE in their capacity as employees) accruing during the normal course of business that:
  - a. accrued during the three month period ending on the date of entry into force of the relevant declaration of transfer;
  - b. which remain unpaid on such date and are attributable to the business of the SOE.

## Air photo image of the NewCo



Information

Sales Department

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**Bid Documents** 

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No information about the NewCo presented in this Fact Sheet is warranted. Prospective investors are encouraged to contact Privatisation Agency of Kosovo (PAK) to request the bidding documents. Those wishing to submit a bid must rely on their own investigation. Prospective investors are advised to perform their own due diligence prior to submission of any bid or tender proposal. These fact sheet is available under the general terms and conditions on provision of information to the general public on privatisation candidates, which can be downloaded from the PAK Web-Site <a href="http://www.pak-ks.org">http://www.pak-ks.org</a>